Thomas D. Nastas

From:	pcorrea@worldbank.org
Sent:	Thursday, 17 March, 2011 05:23
То:	Thomas D. Nastas
Subject:	Re: Here it is
Importance:	High

Tom, I could not resist and just read though it. I found your note extremely helpful and very insightful, a great contribution indeed. I plan to incorporate most of the ideas in the final report I am preparing and -- if you agree -- share your note with selected people in Croatia.

Just wanted to consult with you the possibility of adding a few paragraphs on the U.S. experience with the regulation of institutional investors and the importance to the development of VC industry (a parag or two telling factually the story would do)-- expanding the reference you made to it on page 13.

No a more general note, do you think HBOR could try to replicate the SBIC scheme? Or perhaps you some sort of guarantee to facilitate alternative early stage financing (such as royalty financing; financing by future customers etc)?

Warm regards-

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"Thomas D. Nastas" ---03/16/2011 09:02:27 PM---Paulo:

- From: "Thomas D. Nastas" <<u>tom@ivipe.com</u>>
- To: correa@worldbank.org

Date: 03/16/2011 09:02 PM

Subject: Here it is

Paulo:

See attached, final report, in MS Word and PDF. Pls evaluate and tell me your reaction.

I've added several new items, subjects, hopefully a pleasant surprise for you to add more value to the project. Below is the table of contents in the report.

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[attachment "Nastas Croatia Final Report to World Bank.docx" deleted by Paulo Guilherme Correa/Person/World Bank] [attachment "Nastas Croatia Final Report to World Bank.pdf" deleted by Paulo Guilherme Correa/Person/World Bank]