

Innovative Path to Commercialization

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Slide 1

Engines that drive an Economy Forward Thomas Nastas, 18-Oct-10 TN1



Path to Commercialization

Basic & applied research

Proof of concept & bench model

Prototype

Company formation (series A/B)

Licensing or

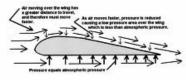
selling IP

Product launch & growth

















Finance Chain

Research Funding

Government Innovation Funds

Angel Investors

Venture Capital

Basic & applied research

Proof of concept & bench model

Prototype

Company formation (series A/B)

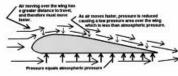
Licensing or

Product launch & growth





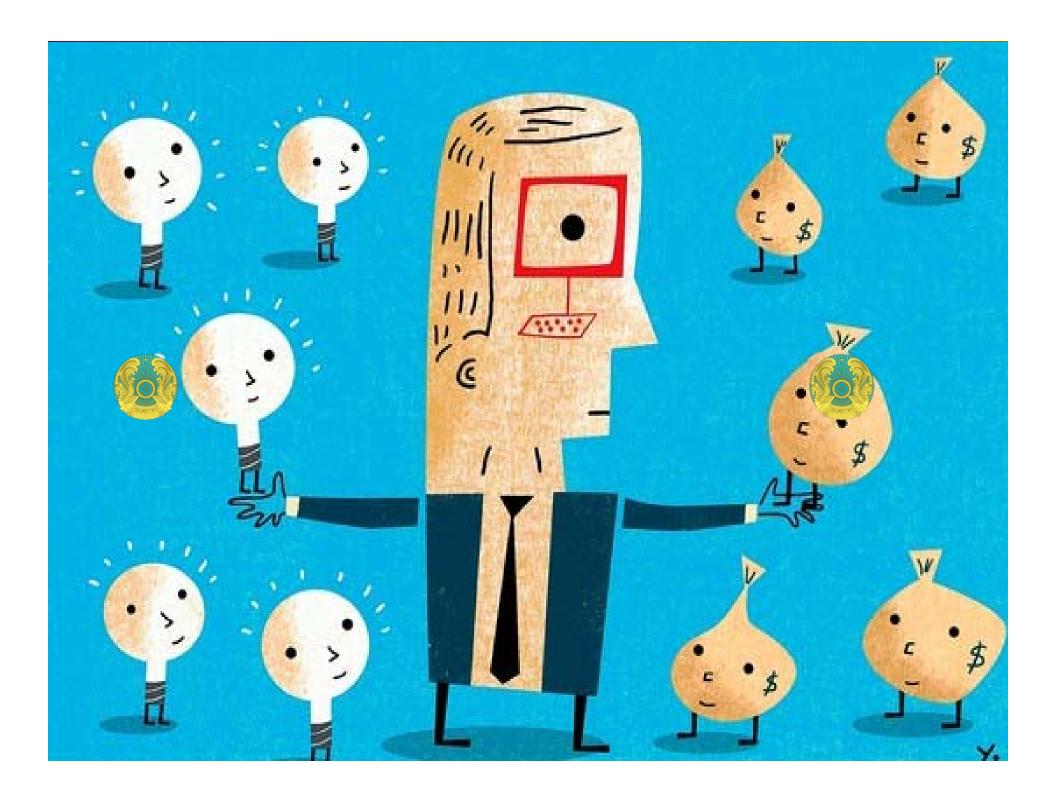






















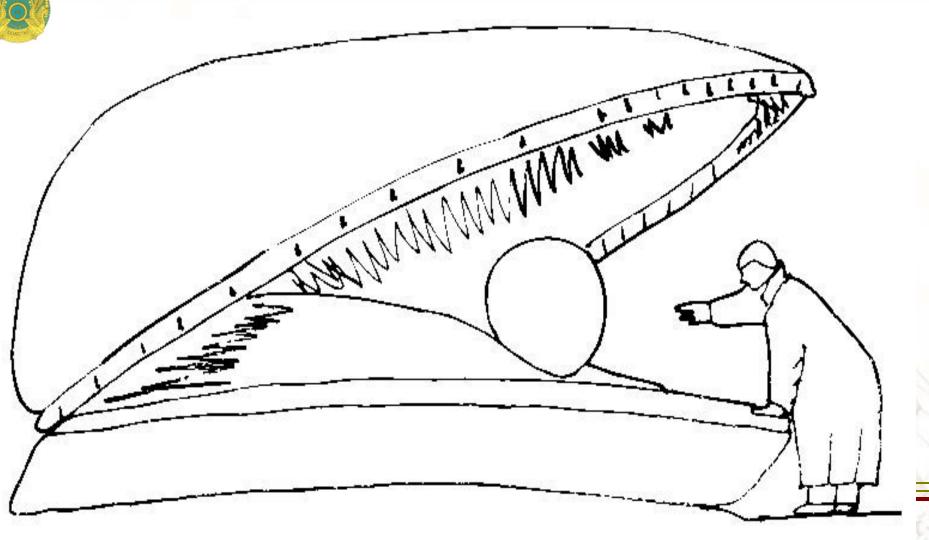


"Croatia is a Country of Savers, not Investors"

'Capital Preservation'



Investors buy Risk, Not Opportunity





To?

CISCO SYSTEMS EMPOWERING THE INTERNET GENERATION*





Uncertainty













What's Common Here?



\$300B



\$8B-\$10B

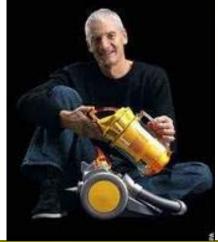












\$50B



\$7B-\$10B







Grants Build Experience-Acceptance to Failure





Five years & 5000 prototypes to achieve goal: vacuum cleaner that did not lose suction.

£920MM



"By the time my 3rd child Sam was born, I made my 15th prototype."

















Failure≠**Fraud**







Wealth & Job Creation-Past























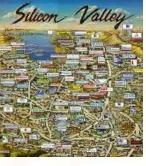
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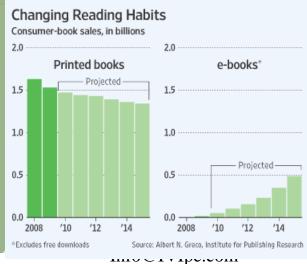
Wealth & Job Creation-Future











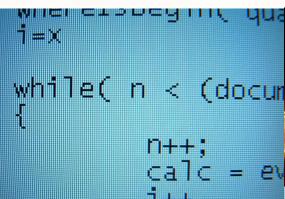






New Biz Models

















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