

May 6, 2009

This letter confirms that Thomas Nastas of Innovative Ventures Inc., is a contractor at the World Bank.

Project/job:

I engaged Tom Nastas on several occasions as our venture capital advisor in my capacity as Science and Technology Program Coordinator for the World Bank. Tom's work included the analysis and creation of venture capital funds in various emerging market countries, and the presentation of these VC schemes to government policy makers. I've recommended the engagement of Tom to my colleagues at the World Bank; in one project, he was engaged as the senior VC advisor for the analysis, development and creation of an R&D scheme for Slovakia.

Position held: Tom Nastas, Senior Advisor to the World Bank.

Countries of work: Latvia, Kazakhstan & Slovakia

Period of work: 2004-2006

With best regards,



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